

KILOMBERO VALLEY TEAK COMPANY LIMITED FSC POLICY STATEMENT

REVISED JUNE 2024

FSC Policy Statement

The Kilombero Valley Teak Company Limited ('KVTC'), operating in the Ulanga, Malinyi and Mlimba Districts, Morogoro Region, Tanzania produces & manufactures (teak) hardwoods harvested from its own sustainably managed plantations, as well as logs purchased locally within a small geographical radius.

KVTC is committed to the principles promoted by the Forest Stewardship Council of environmentally appropriate, socially beneficial and economically viable management of (plantation) forests.

KVTC is not FSC certified.

KVTC has incorporated strict best management practices throughout its history and operates in accordance with the FSCTM Controlled Wood (FSC-STD-30-010) standard but is not certified. Whereas KVTC shall:

- Identify issues through plantation planning and management processes.
- Implement an effective community consultation process is including complaints resolution and feedback processes.
- Train employees and maintain training records for people who could have an effect on our operations, from planting, to harvesting, sourcing, manufacturing and to invoicing.
- Control the harvesting of raw materials from own plantations.
- Control the sourcing of raw materials if and when this process would commence.
- Put in place effective monitoring and auditing processes to confirm standards and values are being met and to provide the basis for continual improvement; and
- Meet all laws and national and international conventions and regulations covering Health and Safety of employees and their families in addition

KVTC will not solicit/harvest/source/manufacture/sell:

- Illegally harvested wood.
- Wood harvested in violation of traditional or civil rights.
- Wood harvested in forests where high conservation values are threatened by management activities.
- Wood harvested in forests still actively being converted to plantations or non-forest use; and
- Wood from forests in which genetically modified trees are planted.

Any claims that wood is being purchased by KVTC from unacceptable sites will be formally investigated. All complaints will be logged in the Dispute and Complaints Register and maintained to confirm the nature of the complaints made and actions taken.

Irvine Kanyemba / Chief Executive Officer.

Revision #2 Next Review: JULY 2026